Fiscal Year 2024 Budget

Account Description		Approved FY 2024 Total Budget
Revenues		
Water Sales	$	16,800,000.00
Water - Acquisition Fee	$	1,700,000.00
Water - Meter Installation/Relocate	$	637,500.00
Water - Service - Inspection and Trip Charges	$	150,000.00
Water - Antenna Service Income	$	95,000.00
Water - Cust.Serv./Bores/Lines	$	50,000.00
Water - Feasibility Study	$	35,000.00
Interest Income	$	550,000.00
Water - Penalty Late Fees	$	65,000.00
Misc. Income, Sale of Surplus	$	12,000.00
Wastewater - SC WWTP - Monthly Service Charge	$	200,000.00
Wastewater - Martinez Creek WWTP Monthly Service Charge	$	700,000.00
Wastewater - SC WWTP-Connect Charge	$	1,362,000.00
Wastewater - Martinez Creek WWTP - Connect Charge	$	65,000.00
Wastewater - SC WWTP Penalty Charges	$	5,000.00
Wastewater - Martinez Creek WWTP - Late Fees	$	5,500.00
Wastewater - Feasibility Study	$	20,000.00
Wastewater - GBRA Billing Service	$	40,000.00
Wastewater - Harvest Hills Billing Service	$	20,000.00
Wastewater - Zipp Rd Utility Billing Service	$	15,000.00
Total Revenues	**$**	**22,527,000.00**
Direct Water and WW Operating Cost		
Water Purchase GBRA	$	175,000.00
Water - Edwards Aquifer - Permit Fee	$	170,500.00
Water Lease - Edwards- Dean Word	$	82,500.00
Water Lease - Edwards- Laguna	$	82,574.00
Water Lease - Comal Trinity Groundwater	$	7,700.00
Water - CRWA - ARWA	$	2,247,588.00
Water - CRWA - Lake Dunlap Water	$	2,325,891.00
Water - CRWA - Bond Lake Dunlap	$	317,281.00
Water - CRWA - Mid Cities Water	$	101,782.00
Water - CRWA - Bond Mid Cities	$	125,036.00
Water - CRWA - Wells Ranch Water	$	2,745,728.00
Water - CRWA - Bond Wells Ranch	$	2,387,965.00
Water - Operations Material	$	650,000.00
Water - Plant Maintenance	$	80,000.00
Water - Damage Repairs	$	35,000.00
Water - Tank Maintenance	$	150,000.00
Water -Chemicals	$	20,000.00
Water - Customer Service, Road Bores, Lines	$	50,000.00
Water - Line Repair (Contractor / lg repairs)	$	80,000.00
Wastewater - Martinez Creek Treatment	$	550,000.00
Wastewater - Martinez Creek - O & M Services	$	30,000.00
Wastewater - Santa Clara - O & M Services	$	30,000.00
Wastewater - Chemicals	$	40,000.00
Wastewater - Plant Maintenance	$	40,000.00
Wastewater - Laboratory Supplies	$	15,000.00
Total Water and Waste Water Direct Expenses	**$**	**12,539,545.00**

Account Description		Approved FY 2024 Total Budget
General Operating Cost		
Insurance - Bonds	$	2,000.00
Insurance - Liability	$	11,600.00
Insurance - Property	$	70,000.00
Insurance - Vehicle/Lrg Equipment	$	30,000.00
Insurance - Workmens Compensation	$	70,000.00
Janitorial	$	50,000.00
Facilities Maintenance	$	20,000.00
Office Equipment Maintenance/Purchase & Software	$	90,000.00
Office Supplies, Filings & Misc.	$	45,000.00
Outsource Billing	$	160,000.00
Postage & Freight	$	2,000.00
Contracted Services	$	200,000.00
Professional Services	$	650,000.00
Director Fees, Meetings & Training	$	25,000.00
Directors Election	$	30,000.00
Public Relations	$	30,000.00
Electricity Expense	$	250,000.00
Telephone & Communication Expenses	$	75,000.00
Radio / Communication / SCADA Expense	$	28,000.00
Sampling	$	35,000.00
Supplies & Small Tools	$	45,000.00
Equipment Repairs & Maintenance	$	50,000.00
Vehicle Repairs & Maintenance	$	125,000.00
Equipment Rental	$	15,000.00
Vehicle & Generator Fuel	$	160,000.00
Generator Maintenance	$	15,500.00
System Fees	$	40,000.00
Interest Expense - Long Term Debt	$	2,693,290.00
Total General Operating Cost	**$**	**5,017,390.00**
Personnel Expenses		
Wages - Hourly	$	2,600,222.00
Wages - Salary	$	893,331.00
Wages - Overtime	$	180,000.00
Payroll Taxes	$	281,868.00
Retirement Program 457B/401A	$	265,433.00
Employee Appreciation	$	20,000.00
Licenses, Dues, Testing	$	25,000.00
Insurance - Health & Life	$	600,000.00
Training Conventions & Meetings	$	30,000.00
Uniforms	$	50,000.00
Safety & PPE Expense	$	20,000.00
Total Personnel Expenses	**$**	**4,965,854.00**
Total Revenues	**$**	**22,527,000.00**
Total Water and Waste Water Direct Expenses	**$**	**12,539,545.00**
Gross Margin	**$**	**9,987,455.00**
Total General Operating Cost	**$**	**5,017,390.00**
Total Personnel Expenses	**$**	**4,965,854.00**
Net Change	**$**	**4,211.00**

Account Description		Approved FY 2024 Total Budget
Capital Improvement - Impact Fee/Operating Reserves		
Capital Revenues		
Water - Impact Fee/Operating - Reserve Funds to be used	$	3,580,128.00
Water - Impact Fee - Capital Revenue	$	2,966,500.00
Developer Participation	$	-
Total Capital Revenues	**$**	**6,546,628.00**
Non-Construction Capital Expenses GV Funded		
Vehicle & Equipment Purchase (W & WW)	$	197,000.00
Vehicle & Equipment Purchase (W & WW) (Approv. FY 2023)	$	35,000.00
Software Upgrade - Billing & Map	$	280,000.00
HQ - Warehouse fixtures/equipment	$	12,000.00
Water - Meter AMI/water meters	$	450,000.00
Total Non-Construction Capital Expense GV Funded	**$**	**974,000.00**
Construction/Plant Upgrades Green Valley Funded		
Water - Line Construction / Upgrades	$	1,556,000.00
Water - Plant Upgrades	$	133,000.00
Easement Acquisiotion - Water & WW	$	400,000.00
Water - Professional Service - Capital Project	$	500,000.00
Sewer - Professional Service - Capital Project	$	200,000.00
Sewer - Plant Upgrades	$	50,000.00
TotalConstruction/Plant Upgrades Green Valley Funded	**$**	**2,839,000.00**
Bond Payments - Principal (loan payments)		
TWDB - Bond Principal	$	243,628.00
USDA - Bond Principal	$	2,015,000.00
GVSUD - Bond Principal	$	475,000.00
TotalBond Payments - Principal	$	2,733,628.00
Total Capital Expenditures Green Valley Funded	**$**	**6,546,628.00**

All projects will brought to Board of Directors for approval

Construction Bond Projects		
2020 Bond Projects Completed	$	-
Water - Capital Projects Bonds 2021 & 2022 GV Bond	$	5,475,748.00
Sewer - Capital Projects Bonds 2021 Completed		
Total Bond Money Funded Construction Projects	**$**	**5,475,748.00**