

GREEN VALLEY SPECIAL UTILITY DISTRICT

Unaudited Financial Report / Budget Ending 12/31/2025

Account Description	Dec Actual Water	Dec Actual Sewer	Dec Actual Total	YTD as of Dec, 2025	FY 2026 Budget	%
Revenues						
Water Sales	\$ 1,803,021.24		\$ 1,803,021.24	\$ 5,780,557.45	\$ 24,700,934.13	23%
Water - Acquisition Fee	\$ 3,181,009.65		\$ 3,181,009.65	\$ 7,854,646.90	\$ 8,739,037.50	90%
Water - Meter Installation/Relocate	\$ 126,697.30		\$ 126,697.30	\$ 278,160.12	\$ 1,218,750.00	23%
Inspection, Application and Trip Charges	\$ 23,840.00		\$ 23,840.00	\$ 64,660.00	\$ 281,208.83	23%
Water - Bores and Line Extensions	\$ 3,466.42		\$ 3,466.42	\$ 23,327.87	\$ 75,000.00	31%
Feasibility Study	\$ 3,000.00		\$ 3,000.00	\$ 5,500.00	\$ 20,000.00	28%
Interest Income	\$ 191,546.08		\$ 191,546.08	\$ 575,286.84	\$ 1,644,240.35	35%
Late Fee Charges	\$ 40,529.90		\$ 40,529.90	\$ 105,476.50	\$ 281,590.65	37%
Misc. Income, Sale of Surplus	\$ 30,477.96		\$ 30,477.96	\$ 43,752.95	\$ 60,000.00	73%
Antenna Service Income	\$ 250.00		\$ 250.00	\$ 750.00	\$ 80,281.50	1%
Wastewater - SC WRRF - Treatment Service		\$ 80,543.21	\$ 236,268.95	\$ 236,268.95	\$ 561,911.56	42%
Wastewater - CIAC Fee Capital Revenue		\$ 1,524,181.64	\$ 3,791,908.14	\$ 3,791,908.14	\$ 4,883,300.40	78%
Wastewater - GBRA Billing Service		\$ 5,179.18	\$ 12,826.75	\$ 12,826.75	\$ 77,285.62	17%
Wastewater - Harvest Hills Billing Service		\$ 1,660.00	\$ 5,005.00	\$ 5,005.00	\$ 20,335.34	25%
Wastewater - Zipp Rd Utility Billing Service		\$ 3,110.00	\$ 9,340.00	\$ 9,340.00	\$ 31,900.69	29%
Wastewater - SARA Utility Billing Service Fee 36%		\$ 28,129.44	\$ 84,647.79	\$ 84,647.79	\$ 162,924.03	52%
Water - Impact Fee Capital Revenue	\$ 816,530.00		\$ 816,530.00	\$ 1,863,173.00	\$ 9,278,750.00	20%
Developer Administrative Services	\$ 40,824.19		\$ 40,824.19	\$ 1,161,684.63	\$ 1,500,000.00	77%
Total Revenues	\$ 6,261,192.74	\$ 1,642,803.47	\$ 10,401,189.37	\$ 21,896,972.89	\$ 53,617,450.60	41%

Direct Water and WW Operating Cost	Water	Sewer	Dec-26	YTD FY26	FY 2026 Budget	%
Water Purchase GBRA	\$ 16,083.33		\$ 16,083.33	\$ 48,249.99	\$ 193,199.96	25%
Water - Edwards Aquifer - Permit Fee	\$ 20,218.59		\$ 20,218.59	\$ 60,655.77	\$ 207,748.08	29%
Water Lease - Edwards- Dean Word	\$ 15,661.20		\$ 15,661.20	\$ 46,983.60	\$ 174,429.00	27%
Water Lease - Edwards- Laguna	\$ 7,500.00		\$ 7,500.00	\$ 22,500.00	\$ 90,000.00	25%
Water Lease - Comal Trinity Groundwater	\$ 1,449.06		\$ 1,449.06	\$ 1,449.06	\$ 8,174.84	18%
Water Lease - Nueces River Authority	\$ 10,998.00		\$ 10,998.00	\$ 40,326.00		
Water - CRWA - ARWA	\$ 235,382.43		\$ 235,382.43	\$ 706,147.29	\$ 2,074,702.20	34%
Water - CRWA - Lake Dunlap	\$ 269,072.86		\$ 269,072.86	\$ 817,104.83	\$ 3,418,076.04	24%
Water - CRWA - Bond Lake Dunlap	\$ 26,217.59		\$ 26,217.59	\$ 78,652.77	\$ 314,623.58	25%
Water - CRWA - Mid Cities	\$ 7,708.73		\$ 7,708.73	\$ 23,126.19	\$ 93,147.32	25%
Water - CRWA - Bond Mid Cities	\$ 10,313.93		\$ 10,313.93	\$ 30,941.79	\$ 123,772.06	25%
Water - CRWA - Wells Ranch	\$ 385,631.88		\$ 385,631.88	\$ 1,156,895.64	\$ 4,648,652.35	25%
Water - CRWA - Bond Wells Ranch	\$ 203,574.01		\$ 203,574.01	\$ 610,722.03	\$ 2,442,985.82	25%
Water - CRWA Purchase Contract Addendum	\$ 30,000.00		\$ 30,000.00	\$ 90,000.00	\$ 360,000.00	25%
Water - Operations Material	\$ 68,942.24		\$ 68,942.24	\$ 113,969.03	\$ 490,000.00	23%
Meters	\$ 36,847.85		\$ 36,847.85	\$ 90,899.59	\$ 574,700.00	16%
Water - Plant Maintenance	\$ 13,642.04		\$ 13,642.04	\$ 29,830.05	\$ 138,800.00	21%
Water - Damage Repairs	\$ -		\$ -	\$ 651.78	\$ 100,000.00	1%
Water - Tank Maintenance	\$ -		\$ -	\$ -	\$ -	
Water -Chemicals	\$ -		\$ -	\$ 2,194.50	\$ 31,960.75	7%
Water - Bores and Line Extensions	\$ 3,779.48		\$ 3,779.48	\$ 17,611.98	\$ 75,000.00	23%
Water - Line Repair (Contractor / lg repairs)	\$ -		\$ -	\$ -	\$ 30,000.00	0%
Bad Debt Expense	\$ 9,388.40		\$ 9,388.40	\$ 28,165.20	\$ 90,000.00	31%
Wastewater - O & M Services		\$ 15,300.00	\$ 15,300.00	\$ 27,227.65	\$ 138,440.63	20%
Wastewater - Chemicals		\$ -	\$ -	\$ 31,999.89	\$ 96,402.18	33%
Wastewater - Operation Materials		\$ -	\$ -	\$ 174.98	\$ 12,500.00	1%
Total Water and Waste Water Direct Expenses	\$ 1,372,411.62	\$ 15,300.00	\$ 1,387,711.62	\$ 4,076,479.61	\$ 15,927,314.81	26%
Gross Margin	\$ 4,888,781.12	\$ 1,627,503.47	\$ 9,013,477.75	\$ 17,820,493.28		

General Operating Cost			Dec-25	YTD FY26	FY 2026 Budget	%
Insurance - Bonds			\$ -	\$ 840.00	\$ 1,000.00	84%
Insurance - Liability			\$ 1,531.67	\$ 4,595.01	\$ 18,380.08	25%
Insurance - Property			\$ 7,025.29	\$ 21,075.87	\$ 104,229.55	20%
Insurance - Vehicle/Lrg Equipment			\$ 2,659.83	\$ 7,979.49	\$ 40,708.35	20%
Insurance - Worker's Compensation			\$ 3,579.97	\$ 11,515.77	\$ 61,163.12	19%
Janitorial			\$ 4,343.62	\$ 12,889.23	\$ 52,300.00	25%
Facilities Maintenance			\$ 23,570.95	\$ 68,329.80	\$ 218,600.22	31%
Office Equipment Maintenance & Purchase			\$ 8,904.91	\$ 30,160.70	\$ 156,703.17	19%
Office Supplies, Filings & Misc.			\$ 5,964.57	\$ 13,383.45	\$ 45,919.72	29%
Miscellaneous Expense (Specialties)			\$ -	\$ 316,000.00	\$ 350,000.00	90%
Outsource Billing			\$ 15,418.55	\$ 49,604.05	\$ 251,964.84	20%
Office Furniture & Accessories			\$ -	\$ 1,085.37	\$ 36,050.00	3%
Contracted Services			\$ 1,872.27	\$ 11,725.82	\$ 109,024.78	11%
Professional Services			\$ 61,194.25	\$ 164,220.07	\$ 1,984,170.00	8%
Director Fees, Meetings & Training			\$ 12,215.47	\$ 12,782.49	\$ 60,396.00	21%
Community Outreach			\$ 3,142.02	\$ 5,534.48	\$ 89,500.00	6%
Electricity Expense			\$ 37,291.13	\$ 107,450.81	\$ 493,616.92	22%
Telephone & Communication Expenses			\$ 4,808.69	\$ 17,856.35	\$ 77,924.39	23%
Computers & Supplies			\$ 1,557.77	\$ 33,083.97	\$ 41,424.96	80%
Radio / Communication / SCADA Expense			\$ 5,256.75	\$ 10,014.09	\$ 26,000.00	39%
Sampling			\$ 3,436.00	\$ 9,240.00	\$ 73,667.94	13%
Lab Supplies			\$ 785.95	\$ 2,685.04	\$ 16,435.99	16%
Supplies & Small Tools			\$ 2,746.68	\$ 7,544.55	\$ 43,324.83	17%
Equipment Repairs & Maintenance			\$ 1,651.43	\$ 10,351.71	\$ 106,955.00	10%
Vehicle Repairs & Maintenance			\$ 10,356.28	\$ 25,485.12	\$ 114,232.00	22%
Equipment Rental			\$ -	\$ -	\$ 33,532.58	0%
Vehicle & Generator Fuel			\$ 7,101.11	\$ 21,303.33	\$ 100,000.00	21%
Generator Maintenance			\$ -	\$ 2,071.31	\$ 52,000.00	4%
System Fees			\$ 3,572.71	\$ 12,789.33	\$ 51,250.94	25%
Interest Expense - Long Term Debt			\$ 275,543.98	\$ 826,631.94	\$ 3,306,527.80	25%
Amortization of Deferred Gain/Discount			\$ -	\$ -	\$ 8,300.00	0%
Depreciation Expense			\$ 313,026.89	\$ 939,080.67	\$ 3,536,329.51	27%
Total General Operating Cost			\$ 818,558.74	\$ 2,757,309.82	\$ 11,661,632.69	24%

Personnel Expenses	Dec-25	YTD FY25	FY 2026 Budget	%
Safety & PPE Expense	\$ 7,068.14	\$ 11,225.52	\$ 27,915.36	40%
Wages - Hourly	\$ 237,794.02	\$ 786,614.04	\$ 3,060,635.98	26%
Wages - Salary	\$ 110,629.15	\$ 332,605.85	\$ 1,331,100.00	25%
Wages - Overtime	\$ 12,489.01	\$ 38,338.93	\$ 187,069.77	20%
Payroll Taxes	\$ 26,293.02	\$ 102,150.61	\$ 449,410.41	23%
Retirement Program	\$ 13,156.71	\$ 140,557.26	\$ 433,069.00	32%
Employee Appreciation	\$ 8,240.80	\$ 13,728.31	\$ 27,470.00	50%
Licenses, Dues, Testing	\$ 1,035.58	\$ 6,117.96	\$ 26,924.00	23%
Insurance - Health & Life	\$ 49,655.62	\$ 132,214.36	\$ 558,749.20	24%
Training, Convention, Meeting Expense	\$ 1,829.30	\$ 3,132.72	\$ 60,720.00	5%
Uniforms	\$ 9,135.04	\$ 12,896.05	\$ 75,281.92	17%
HR Services	\$ 6,065.09	\$ 18,068.79	\$ 76,117.16	24%
Total Personnel Expenses	\$ 483,391.48	\$ 1,597,650.40	\$ 6,314,462.80	25%

Total Revenues	\$ 7,903,996.21	\$ 21,896,972.89	\$ 53,617,450.60
Total Water and Wastewater Direct Expense	\$ 1,387,711.62	\$ 4,076,479.61	\$ 15,927,314.81
Gross Margin	\$ 6,516,284.59	\$ 17,820,493.28	\$ 37,690,135.79
Total General Operating Cost	\$ 818,558.74	\$ 2,757,309.82	\$ 11,661,632.69
Total Personnel Expense	\$ 483,391.48	\$ 1,597,650.40	\$ 6,314,462.80
Net Change	\$ 5,214,334.37	\$ 13,465,533.06	\$ 19,714,040.30

Beginning Working Capital (Cash & Investments)	\$ 51,396,272.32
Ending Working Capital (Cash & Investments Less Accounts Payable and Deposits)	\$ 45,187,229.48
Less: Bond and Impact Fee Accounts	\$ (19,516,166.83)
Operating Working Capital	\$ 25,671,062.65

Bond Payments - Principal (Loan Payments)

TWDB - Bond Principal			\$ -	\$ -	\$ 2,820,000.00
USDA - Bond Principal			\$ -	\$ -	\$ 256,000.00
X-Caliber Federal Bond			\$ -	\$ -	\$ 10,000.00
Total			\$ -	\$ -	\$ 3,086,000.00

Capital Budget

Capital Improvement - Impact Fee / CIAC			Dec-25	YTD FY25	FY 2026 Budget	%
Capital Improvement - Impact Fee Funded			\$ 1,035,851.24	\$ 1,169,833.04	\$ 12,377,124.83	9%
Capital Improvement - CIAC Fee Funded			\$ 1,072,121.00	\$ 2,638,696.56	\$ 2,500,000.00	106%
Total Capital Improvements			\$ 2,107,972.24	\$ 3,808,529.60	\$ 14,877,124.83	26%

Non-Construction Capital Expenses GV Funded						
Software Upgrade - Billing & Map			\$ -	\$ 8,765.85	\$ 94,000.00	9%
Vehicle & Equipment Purchase (W & WW)			\$ -	\$ 208,974.45	\$ 370,500.00	56%
HQ - Warehouse Fixtures / Equipment			\$ -	\$ -	\$ 54,213.00	0%
Water - Meter AMI Replacements			\$ 21,300.28	\$ 98,509.14	\$ 380,875.00	26%
Inventory Purchase			\$ 9,437.32	\$ 50,547.92	\$ 623,966.30	8%
Total			\$ 30,737.60	\$ 366,797.36	\$ 1,523,554.30	24%

Sustainment and Restoration Green Valley Funded						
Water Distribution Sustainment and Restoration				\$ 9,525.00	\$ 2,234,424.48	0%
Water Plant Sustainment and Restoration			\$ -	\$ 91,090.00	\$ 1,300,000.00	7%
Land & Easement Acquisition - Water & WW				\$ 348,383.75	\$ 1,292,976.00	27%
Total			\$ -	\$ 448,998.75	\$ 4,827,400.48	9%