

## GREEN VALLEY SPECIAL UTILITY DISTRICT

## Unaudited Financial Report / Budget Ending 01/31/2026

Account Description	Jan Actual Water	Jan Actual Sewer	Jan Actual Total	YTD as of Jan, 2026	FY 2026 Budget	%
<b>Revenues</b>						
Water Sales	\$ 1,569,505.52		\$ 1,569,505.52	\$ 6,120,771.55	\$ 24,700,934.13	25%
Water - Acquisition Fee	\$ 10,007,945.75		\$ 10,007,945.75	\$ 17,862,592.65	\$ 8,739,037.50	204%
Water - Meter Installation/Relocate	\$ 51,150.00		\$ 51,150.00	\$ 329,310.12	\$ 1,218,750.00	27%
Inspection, Application and Trip Charges	\$ 15,690.00		\$ 15,690.00	\$ 80,350.00	\$ 281,208.83	29%
Water - Bores and Line Extensions	\$ 14,505.36		\$ 14,505.36	\$ 37,833.23	\$ 75,000.00	50%
Feasibility Study	\$ 15,000.00		\$ 15,000.00	\$ 20,500.00	\$ 20,000.00	103%
Interest Income	\$ 173,855.18		\$ 173,855.18	\$ 749,142.02	\$ 1,644,240.35	46%
Late Fee Charges	\$ 36,808.44		\$ 36,808.44	\$ 142,284.94	\$ 281,590.65	51%
Misc. Income, Sale of Surplus	\$ (8,723.68)		\$ (8,723.68)	\$ 35,029.27	\$ 60,000.00	58%
Antenna Service Income	\$ 250.00		\$ 250.00	\$ 1,000.00	\$ 80,281.50	1%
Wastewater - SC WRRF - Treatment Service		\$ 83,293.85	\$ 83,293.85	\$ 319,562.80	\$ 561,911.56	57%
Wastewater - CIAC Fee Capital Revenue		\$ 4,537,408.30	\$ 4,537,408.30	\$ 8,329,316.44	\$ 4,883,300.40	171%
Wastewater - GBRA Billing Service		\$ 5,292.32	\$ 5,292.32	\$ 18,119.07	\$ 77,285.62	23%
Wastewater - Harvest Hills Billing Service		\$ 1,675.00	\$ 1,675.00	\$ 6,680.00	\$ 20,335.34	33%
Wastewater - Zipp Rd Utility Billing Service		\$ 3,100.00	\$ 3,100.00	\$ 12,440.00	\$ 31,900.69	39%
Wastewater - SARA Utility Billing Service Fee 36%		\$ 28,010.40	\$ 28,010.40	\$ 112,658.19	\$ 162,924.03	69%
Water - Impact Fee Capital Revenue	\$ 475,072.00		\$ 475,072.00	\$ 2,338,245.00	\$ 9,278,750.00	25%
Developer Administrative Services	\$ (142,334.24)		\$ (142,334.24)	\$ 1,019,350.39	\$ 1,500,000.00	68%
<b>Total Revenues</b>	<b>\$ 12,208,724.33</b>	<b>\$ 4,658,779.87</b>	<b>\$ 16,867,504.20</b>	<b>\$ 37,535,185.67</b>	<b>\$ 53,617,450.60</b>	<b>70%</b>

<b>Direct Water and WW Operating Cost</b>	<b>Water</b>	<b>Sewer</b>	<b>Jan-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Water Purchase GBRA	\$ 16,083.33		\$ 16,083.33	\$ 64,333.32	\$ 193,199.96	33%
Water - Edwards Aquifer - Permit Fee	\$ 18,658.86		\$ 18,658.86	\$ 79,314.63	\$ 207,748.08	38%
Water Lease - Edwards- Dean Word	\$ 64,583.33		\$ 64,583.33	\$ 111,566.93	\$ 174,429.00	64%
Water Lease - Edwards- Laguna	\$ 8,439.37		\$ 8,439.37	\$ 30,939.37	\$ 90,000.00	34%
Water Lease - Comal Trinity Groundwater	\$ -		\$ -	\$ 1,449.06	\$ 8,174.84	18%
Water Lease - Nueces River Authority	\$ 10,998.00		\$ 10,998.00	\$ 51,324.00		
Water - CRWA - ARWA	\$ 235,382.43		\$ 235,382.43	\$ 941,529.72	\$ 2,074,702.20	45%
Water - CRWA - Lake Dunlap	\$ 271,158.30		\$ 271,158.30	\$ 1,088,263.13	\$ 3,418,076.04	32%
Water - CRWA - Bond Lake Dunlap	\$ 26,217.59		\$ 26,217.59	\$ 104,870.36	\$ 314,623.58	33%
Water - CRWA - Mid Cities	\$ 7,708.73		\$ 7,708.73	\$ 30,834.92	\$ 93,147.32	33%
Water - CRWA - Bond Mid Cities	\$ 10,313.93		\$ 10,313.93	\$ 41,255.72	\$ 123,772.06	33%
Water - CRWA - Wells Ranch	\$ 385,631.88		\$ 385,631.88	\$ 1,542,527.52	\$ 4,648,652.35	33%
Water - CRWA - Bond Wells Ranch	\$ 203,574.01		\$ 203,574.01	\$ 814,296.04	\$ 2,442,985.82	33%
Water - CRWA Purchase Contract Addendum	\$ 30,000.00		\$ 30,000.00	\$ 120,000.00	\$ 360,000.00	33%
Water - Operations Material	\$ 28,809.74		\$ 28,809.74	\$ 142,778.77	\$ 490,000.00	29%
Meters	\$ 38,294.30		\$ 38,294.30	\$ 129,193.89	\$ 574,700.00	22%
Water - Plant Maintenance	\$ 5,591.60		\$ 5,591.60	\$ 35,421.65	\$ 138,800.00	26%
Water - Damage Repairs	\$ -		\$ -	\$ 651.78	\$ 100,000.00	1%
Water - Tank Maintenance	\$ -		\$ -	\$ -	\$ -	
Water -Chemicals	\$ 6,433.50		\$ 6,433.50	\$ 8,628.00	\$ 31,960.75	27%
Water - Bores and Line Extensions	\$ 2,707.50		\$ 2,707.50	\$ 20,319.48	\$ 75,000.00	27%
Water - Line Repair (Contractor / lg repairs)	\$ -		\$ -	\$ -	\$ 30,000.00	0%
Bad Debt Expense	\$ 9,388.40		\$ 9,388.40	\$ 37,553.60	\$ 90,000.00	42%
Wastewater - O & M Services		\$ 5,775.00	\$ 5,775.00	\$ 33,002.65	\$ 138,440.63	24%
Wastewater - Chemicals		\$ 23,567.30	\$ 23,567.30	\$ 55,567.19	\$ 96,402.18	58%
Wastewater - Operation Materials		\$ -	\$ -	\$ 174.98	\$ 12,500.00	1%
<b>Total Water and Waste Water Direct Expenses</b>	<b>\$ 1,379,974.80</b>	<b>\$ 29,342.30</b>	<b>\$ 1,409,317.10</b>	<b>\$ 5,485,796.71</b>	<b>\$ 15,927,314.81</b>	<b>34%</b>
<b>Gross Margin</b>	<b>\$ 10,828,749.53</b>	<b>\$ 4,629,437.57</b>	<b>\$ 15,458,187.10</b>	<b>\$ 32,049,388.96</b>		

<b>General Operating Cost</b>			<b>Jan-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Insurance - Bonds			\$ -	\$ 840.00	\$ 1,000.00	84%
Insurance - Liability			\$ 1,531.67	\$ 6,126.68	\$ 18,380.08	33%
Insurance - Property			\$ 7,025.29	\$ 28,101.16	\$ 104,229.55	27%
Insurance - Vehicle/Lrg Equipment			\$ 2,659.83	\$ 10,639.32	\$ 40,708.35	26%
Insurance - Worker's Compensation			\$ 3,600.60	\$ 15,116.37	\$ 61,163.12	25%
Janitorial			\$ 1,643.42	\$ 14,532.65	\$ 52,300.00	28%
Facilities Maintenance			\$ 25,892.67	\$ 94,222.47	\$ 218,600.22	43%
Office Equipment Maintenance & Purchase			\$ 7,469.39	\$ 37,630.09	\$ 156,703.17	24%
Office Supplies, Filings & Misc.			\$ 5,772.53	\$ 19,155.98	\$ 45,919.72	42%
Miscellaneous Expense (Specialties)			\$ -	\$ 316,000.00	\$ 350,000.00	90%
Outsource Billing			\$ 18,946.41	\$ 68,550.46	\$ 251,964.84	27%
Office Furniture & Accessories			\$ -	\$ 1,085.37	\$ 36,050.00	3%
Contracted Services			\$ 5,030.01	\$ 16,755.83	\$ 109,024.78	15%
Professional Services			\$ 226,196.85	\$ 390,416.92	\$ 1,984,170.00	20%
Director Fees, Meetings & Training			\$ 71.72	\$ 12,854.21	\$ 60,396.00	21%
Community Outreach			\$ 3,793.94	\$ 9,328.42	\$ 89,500.00	10%
Electricity Expense			\$ 31,046.86	\$ 138,497.67	\$ 493,616.92	28%
Telephone & Communication Expenses			\$ 6,331.03	\$ 24,187.38	\$ 77,924.39	31%
Computers & Supplies			\$ 3,144.44	\$ 36,228.41	\$ 41,424.96	87%
Radio / Communication / SCADA Expense			\$ -	\$ 10,014.09	\$ 26,000.00	39%
Sampling			\$ 5,564.00	\$ 14,804.00	\$ 73,667.94	20%
Lab Supplies			\$ 888.69	\$ 3,573.73	\$ 16,435.99	22%
Supplies & Small Tools			\$ 3,114.07	\$ 10,658.62	\$ 43,324.83	25%
Equipment Repairs & Maintenance			\$ 7,042.37	\$ 17,394.08	\$ 106,955.00	16%
Vehicle Repairs & Maintenance			\$ 10,373.37	\$ 35,858.49	\$ 114,232.00	31%
Equipment Rental			\$ -	\$ -	\$ 33,532.58	0%
Vehicle & Generator Fuel			\$ 9,183.63	\$ 30,486.96	\$ 100,000.00	30%
Generator Maintenance			\$ 1,102.00	\$ 3,173.31	\$ 52,000.00	6%
System Fees			\$ 3,572.71	\$ 16,362.04	\$ 51,250.94	32%
Interest Expense - Long Term Debt			\$ 275,543.98	\$ 988,874.47	\$ 3,306,527.80	30%
Amortization of Deferred Gain/Discount			\$ -	\$ -	\$ 8,300.00	0%
Depreciation Expense			\$ 313,026.89	\$ 1,252,107.56	\$ 3,536,329.51	35%
<b>Total General Operating Cost</b>			<b>\$ 979,568.37</b>	<b>\$ 3,623,576.74</b>	<b>\$ 11,661,632.69</b>	<b>31%</b>

<b>Personnel Expenses</b>			<b>Jan-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Safety & PPE Expense			\$ 1,549.76	\$ 12,775.28	\$ 27,915.36	46%
Wages - Hourly			\$ 246,732.55	\$ 1,033,346.59	\$ 3,060,635.98	34%
Wages - Salary			\$ 111,198.64	\$ 443,804.49	\$ 1,331,100.00	33%
Wages - Overtime			\$ 7,857.30	\$ 46,196.23	\$ 187,069.77	25%
Payroll Taxes			\$ 40,908.46	\$ 143,059.07	\$ 449,410.41	32%
Retirement Program			\$ 46,622.69	\$ 187,179.95	\$ 433,069.00	43%
Employee Appreciation			\$ 5.69	\$ 13,734.00	\$ 27,470.00	50%
Licenses, Dues, Testing			\$ 1,971.83	\$ 8,089.79	\$ 26,924.00	30%
Insurance - Health & Life			\$ 48,670.38	\$ 180,884.74	\$ 558,749.20	32%
Training, Convention, Meeting Expense			\$ 6,414.94	\$ 9,547.66	\$ 60,720.00	16%
Uniforms			\$ 2,341.56	\$ 15,237.61	\$ 75,281.92	20%
HR Services			\$ 9,606.67	\$ 27,675.46	\$ 76,117.16	36%
<b>Total Personnel Expenses</b>			<b>\$ 523,880.47</b>	<b>\$ 2,121,530.87</b>	<b>\$ 6,314,462.80</b>	<b>34%</b>

<b>Total Revenues</b>			<b>\$ 16,867,504.20</b>	<b>\$ 37,535,185.67</b>	<b>\$ 53,617,450.60</b>
<b>Total Water and Wastewater Direct Expense</b>			<b>\$ 1,409,317.10</b>	<b>\$ 5,485,796.71</b>	<b>\$ 15,927,314.81</b>
<b>Gross Margin</b>			<b>\$ 15,458,187.10</b>	<b>\$ 32,049,388.96</b>	<b>\$ 37,690,135.79</b>
<b>Total General Operating Cost</b>			<b>\$ 979,568.37</b>	<b>\$ 3,623,576.74</b>	<b>\$ 11,661,632.69</b>
<b>Total Personnel Expense</b>			<b>\$ 523,880.47</b>	<b>\$ 2,121,530.87</b>	<b>\$ 6,314,462.80</b>
<b>Net Change</b>			<b>\$ 13,954,738.26</b>	<b>\$ 26,304,281.35</b>	<b>\$ 19,714,040.30</b>

<b>Beginning Working Capital (Cash &amp; Investments)</b>				<b>\$ 51,807,362.48</b>
<b>Ending Working Capital (Cash &amp; Investments Less Accounts Payable and Deposits)</b>				<b>\$ 43,871,100.71</b>
<b>Less: Bond and Impact Fee Accounts</b>				<b>\$ (19,887,474.09)</b>
<b>Operating Working Capital</b>				<b>\$ 23,983,626.62</b>

**Bond Payments - Principal (Loan Payments)**

TWDB - Bond Principal			\$ -	\$ -	\$ 2,820,000.00
USDA - Bond Principal			\$ -	\$ -	\$ 256,000.00
X-Caliber Federal Bond			\$ -	\$ -	\$ 10,000.00
<b>Total</b>			\$ -	\$ -	\$ 3,086,000.00

**Capital Budget**

<b>Capital Improvement - Impact Fee / CIAC</b>			<b>Jan-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Capital Improvement - Impact Fee Funded			\$ 1,169,833.04	\$ 2,269,132.31	\$ 12,377,124.83	18%
Capital Improvement - CIAC Fee Funded			\$ 256,500.00	\$ 2,895,196.56	\$ 2,500,000.00	116%
<b>Total Capital Improvements</b>			\$ 1,426,333.04	\$ 5,164,328.87	\$ 14,877,124.83	35%

<b>Non-Construction Capital Expenses GV Funded</b>						
Software Upgrade - Billing & Map			\$ -	\$ 8,765.85	\$ 94,000.00	9%
Vehicle & Equipment Purchase (W & WW)			\$ 140,998.35	\$ 349,972.80	\$ 370,500.00	94%
HQ - Warehouse Fixtures / Equipment			\$ -	\$ -	\$ 54,213.00	0%
Water - Meter AMI Replacements			\$ 20,865.18	\$ 119,374.32	\$ 380,875.00	31%
Inventory Purchase			\$ 13,283.54	\$ 63,831.46	\$ 623,966.30	10%
<b>Total</b>			\$ 175,147.07	\$ 541,944.43	\$ 1,523,554.30	36%

<b>Sustainment and Restoration Green Valley Funded</b>						
Water Distribution Sustainment and Restoration				\$ 9,525.00	\$ 2,234,424.48	0%
Water Plant Sustainment and Restoration			\$ 6,825.00	\$ 97,915.00	\$ 1,300,000.00	8%
Land & Easement Acquisition - Water & WW				\$ 348,383.75	\$ 1,292,976.00	27%
<b>Total</b>			\$ 6,825.00	\$ 455,823.75	\$ 4,827,400.48	9%