

GREEN VALLEY SPECIAL UTILITY DISTRICT

Unaudited Financial Report / Budget Ending 03/31/2026

Account Description	Mar Actual Water	Mar Actual Sewer	Mar Actual Total	YTD as of Mar, 2026	FY 2026 Budget	%
<b>Revenues</b>						
Water Sales	\$ 1,682,445.67		\$ 1,682,445.67	\$ 9,471,980.00	\$ 24,700,934.13	38%
Water - Acquisition Fee	\$ 947,311.66		\$ 947,311.66	\$ 21,648,343.70	\$ 8,739,037.50	248%
Water - Meter Installation/Relocate	\$ 68,407.05		\$ 68,407.05	\$ 467,191.48	\$ 1,218,750.00	38%
Inspection, Application and Trip Charges	\$ 23,350.00		\$ 23,350.00	\$ 125,375.00	\$ 281,208.83	45%
Water - Bores and Line Extensions	\$ 17,313.74		\$ 17,313.74	\$ 68,066.97	\$ 75,000.00	91%
Feasibility Study	\$ 2,500.00		\$ 2,500.00	\$ 7,500.00	\$ 20,000.00	38%
Interest Income	\$ 212,040.33		\$ 212,040.33	\$ 1,117,199.75	\$ 1,644,240.35	68%
Late Fee Charges	\$ 36,367.36		\$ 36,367.36	\$ 213,972.94	\$ 281,590.65	76%
Misc. Income, Sale of Surplus	\$ (8,954.99)		\$ (8,954.99)	\$ 26,074.28	\$ 60,000.00	43%
Antenna Service Income	\$ 250.00		\$ 250.00	\$ 78,781.50	\$ 80,281.50	98%
Wastewater - SC WRRF - Treatment Service		\$ 89,654.50	\$ 89,654.50	\$ 495,957.94	\$ 561,911.56	88%
Wastewater - CIAC Fee Capital Revenue		\$ 2,190,510.00	\$ 2,190,510.00	\$ 10,545,644.98	\$ 4,883,300.40	216%
Wastewater - GBRA Billing Service		\$ 5,386.69	\$ 5,386.69	\$ 28,785.07	\$ 77,285.62	37%
Wastewater - Harvest Hills Billing Service		\$ 1,670.00	\$ 1,670.00	\$ 10,040.00	\$ 20,335.34	49%
Wastewater - Zipp Rd Utility Billing Service		\$ 3,135.00	\$ 3,135.00	\$ 18,715.00	\$ 31,900.69	59%
Wastewater - SARA Utility Billing Service Fee 36%		\$ 27,232.78	\$ 27,232.78	\$ 167,922.00	\$ 162,924.03	103%
Water - Impact Fee Capital Revenue	\$ 608,686.00		\$ 608,686.00	\$ 3,548,194.00	\$ 9,278,750.00	38%
Developer Administrative Services	\$ 16,896.25		\$ 16,896.25	\$ 1,056,120.39	\$ 1,500,000.00	70%
<b>Total Revenues</b>	<b>\$ 3,606,613.07</b>	<b>\$ 2,317,588.97</b>	<b>\$ 5,924,202.04</b>	<b>\$ 49,095,865.00</b>	<b>\$ 53,617,450.60</b>	<b>92%</b>

<b>Direct Water and WW Operating Cost</b>	<b>Water</b>	<b>Sewer</b>	<b>Mar-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Water Purchase GBRA	\$ 16,083.33		\$ 16,083.33	\$ 96,499.98	\$ 193,199.96	50%
Water - Edwards Aquifer - Permit Fee	\$ 18,660.86		\$ 18,660.86	\$ 116,634.35	\$ 207,748.08	56%
Water Lease - Edwards- Dean Word	\$ 64,583.33		\$ 64,583.33	\$ 240,733.59	\$ 174,429.00	138%
Water Lease - Edwards- Laguna	\$ 8,439.37		\$ 8,439.37	\$ 47,818.11	\$ 90,000.00	53%
Water Lease - Comal Trinity Groundwater	\$ 534.68		\$ 534.68	\$ 1,983.74	\$ 8,174.84	24%
Water Lease - Nueces River Authority	\$ 10,998.00		\$ 10,998.00	\$ 73,320.00		
Water - CRWA - ARWA	\$ 238,367.93		\$ 238,367.93	\$ 1,430,207.58	\$ 2,074,702.20	69%
Water - CRWA - Lake Dunlap	\$ 304,703.70		\$ 304,703.70	\$ 1,648,665.67	\$ 3,418,076.04	48%
Water - CRWA - Bond Lake Dunlap	\$ 26,217.59		\$ 26,217.59	\$ 157,305.54	\$ 314,623.58	50%
Water - CRWA - Mid Cities	\$ 7,708.73		\$ 7,708.73	\$ 46,252.38	\$ 93,147.32	50%
Water - CRWA - Bond Mid Cities	\$ 10,313.93		\$ 10,313.93	\$ 61,883.58	\$ 123,772.06	50%
Water - CRWA - Wells Ranch	\$ 385,631.88		\$ 385,631.88	\$ 2,313,791.28	\$ 4,648,652.35	50%
Water - CRWA - Bond Wells Ranch	\$ 203,574.01		\$ 203,574.01	\$ 1,221,444.06	\$ 2,442,985.82	50%
Water - CRWA Purchase Contract Addendum	\$ 30,000.00		\$ 30,000.00	\$ 180,000.00	\$ 360,000.00	50%
Water - Operations Material	\$ 36,965.68		\$ 36,965.68	\$ 208,471.61	\$ 490,000.00	43%
Meters	\$ 33,333.13		\$ 33,333.13	\$ 199,150.24	\$ 574,700.00	35%
Water - Plant Maintenance	\$ 7,379.71		\$ 7,379.71	\$ 43,400.80	\$ 138,800.00	31%
Water - Damage Repairs	\$ (2,907.56)		\$ (2,907.56)	\$ -	\$ 100,000.00	0%
Water - Tank Maintenance	\$ -		\$ -	\$ -	\$ -	
Water -Chemicals	\$ 2,898.50		\$ 2,898.50	\$ 11,526.50	\$ 31,960.75	36%
Water - Bores and Line Extensions	\$ 9,200.00		\$ 9,200.00	\$ 30,008.48	\$ 75,000.00	40%
Water - Line Repair (Contractor / lg repairs)	\$ -		\$ -	\$ -	\$ 30,000.00	0%
Bad Debt Expense	\$ 9,388.40		\$ 9,388.40	\$ 56,330.40	\$ 90,000.00	63%
Wastewater - O & M Services		\$ 7,650.00	\$ 7,650.00	\$ 49,577.65	\$ 138,440.63	36%
Wastewater - Chemicals		\$ -	\$ -	\$ 55,567.19	\$ 96,402.18	58%
Wastewater - Operation Materials		\$ 4,990.70	\$ 4,990.70	\$ 5,440.65	\$ 12,500.00	44%
<b>Total Water and Waste Water Direct Expenses</b>	<b>\$ 1,422,075.20</b>	<b>\$ 12,640.70</b>	<b>\$ 1,434,715.90</b>	<b>\$ 8,296,013.38</b>	<b>\$ 15,927,314.81</b>	<b>52%</b>
<b>Gross Margin</b>	<b>\$ 2,184,537.87</b>	<b>\$ 2,304,948.27</b>	<b>\$ 4,489,486.14</b>	<b>\$ 40,799,851.62</b>		

<b>General Operating Cost</b>			<b>Mar-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Insurance - Bonds			\$ -	\$ 769.00	\$ 1,000.00	77%
Insurance - Liability			\$ 1,531.67	\$ 9,190.02	\$ 18,380.08	50%
Insurance - Property			\$ 7,025.29	\$ 42,151.74	\$ 104,229.55	40%
Insurance - Vehicle/Lrg Equipment			\$ 2,659.83	\$ 15,958.98	\$ 40,708.35	39%
Insurance - Worker's Compensation			\$ 3,782.98	\$ 22,311.72	\$ 61,163.12	36%
Janitorial			\$ 9,702.17	\$ 25,448.86	\$ 52,300.00	49%
Facilities Maintenance			\$ 12,104.70	\$ 119,998.96	\$ 218,600.22	55%
Office Equipment Maintenance & Purchase			\$ 10,166.52	\$ 61,016.77	\$ 156,703.17	39%
Office Supplies, Filings & Misc.			\$ 4,148.03	\$ 28,052.00	\$ 45,919.72	61%
Miscellaneous Expense (Specialties)			\$ 315,750.00	\$ 631,750.00	\$ 350,000.00	181%
Outsource Billing			\$ 20,399.81	\$ 105,415.86	\$ 251,964.84	42%
Office Furniture & Accessories			\$ 108.99	\$ 7,480.47	\$ 36,050.00	21%
Contracted Services			\$ 3,034.83	\$ 22,317.70	\$ 109,024.78	20%
Professional Services			\$ 86,874.65	\$ 528,819.71	\$ 1,984,170.00	27%
Director Fees, Meetings & Training			\$ 14,163.31	\$ 27,570.97	\$ 60,396.00	46%
Community Outreach			\$ 2,991.68	\$ 14,697.27	\$ 89,500.00	16%
Electricity Expense			\$ 29,951.89	\$ 205,536.61	\$ 493,616.92	42%
Telephone & Communication Expenses			\$ 6,187.80	\$ 36,284.90	\$ 77,924.39	47%
Computers & Supplies			\$ -	\$ 36,264.40	\$ 41,424.96	88%
Radio / Communication / SCADA Expense			\$ 13,259.73	\$ 31,403.02	\$ 26,000.00	121%
Sampling			\$ 2,536.00	\$ 19,764.00	\$ 73,667.94	27%
Lab Supplies			\$ 599.25	\$ 4,172.98	\$ 16,435.99	25%
Supplies & Small Tools			\$ 5,810.12	\$ 21,873.78	\$ 43,324.83	50%
Equipment Repairs & Maintenance			\$ 3,952.27	\$ 34,252.43	\$ 106,955.00	32%
Vehicle Repairs & Maintenance			\$ 9,484.80	\$ 56,403.63	\$ 114,232.00	49%
Equipment Rental			\$ -	\$ 256.01	\$ 33,532.58	1%
Vehicle & Generator Fuel			\$ 9,183.63	\$ 48,854.22	\$ 100,000.00	49%
Generator Maintenance			\$ 2,060.00	\$ 5,233.31	\$ 52,000.00	10%
System Fees			\$ 3,572.71	\$ 23,557.46	\$ 51,250.94	46%
Interest Expense - Long Term Debt			\$ 275,543.98	\$ 1,539,962.43	\$ 3,306,527.80	47%
Amortization of Deferred Gain/Discount			\$ -	\$ -	\$ 8,300.00	0%
Amortization of Prepaid SARA Capacity			\$ -	\$ 6,000.00		
Depreciation Expense			\$ 313,026.89	\$ 1,878,161.34	\$ 3,536,329.51	53%
<b>Total General Operating Cost</b>			<b>\$ 1,169,613.53</b>	<b>\$ 5,610,930.55</b>	<b>\$ 11,661,632.69</b>	<b>48%</b>

<b>Personnel Expenses</b>			<b>Mar-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Safety & PPE Expense			\$ 13,338.12	\$ 33,808.21	\$ 27,915.36	121%
Wages - Hourly			\$ 241,792.76	\$ 1,498,131.91	\$ 3,060,635.98	49%
Wages - Salary			\$ 111,416.98	\$ 655,559.51	\$ 1,331,100.00	49%
Wages - Overtime			\$ 21,838.79	\$ 78,365.17	\$ 187,069.77	42%
Payroll Taxes			\$ 29,386.66	\$ 199,336.63	\$ 449,410.41	44%
Retirement Program			\$ 47,853.29	\$ 277,860.06	\$ 433,069.00	64%
Employee Appreciation			\$ (164.49)	\$ 14,789.05	\$ 27,470.00	54%
Licenses, Dues, Testing			\$ 2,974.35	\$ 17,740.72	\$ 26,924.00	66%
Insurance - Health & Life			\$ 49,275.34	\$ 278,411.54	\$ 558,749.20	50%
Training, Convention, Meeting Expense			\$ (93.90)	\$ 12,219.54	\$ 60,720.00	20%
Uniforms			\$ 2,735.22	\$ 20,768.39	\$ 75,281.92	28%
HR Services			\$ 6,286.46	\$ 39,809.19	\$ 76,117.16	52%
<b>Total Personnel Expenses</b>			<b>\$ 526,639.58</b>	<b>\$ 3,126,799.92</b>	<b>\$ 6,314,462.80</b>	<b>50%</b>

<b>Total Revenues</b>			<b>\$ 5,924,202.04</b>	<b>\$ 49,095,865.00</b>	<b>\$ 53,617,450.60</b>
<b>Total Water and Wastewater Direct Expense</b>			<b>\$ 1,434,715.90</b>	<b>\$ 8,296,013.38</b>	<b>\$ 15,927,314.81</b>
<b>Gross Margin</b>			<b>\$ 4,489,486.14</b>	<b>\$ 40,799,851.62</b>	<b>\$ 37,690,135.79</b>
<b>Total General Operating Cost</b>			<b>\$ 1,169,613.53</b>	<b>\$ 5,610,930.55</b>	<b>\$ 11,661,632.69</b>
<b>Total Personnel Expense</b>			<b>\$ 526,639.58</b>	<b>\$ 3,126,799.92</b>	<b>\$ 6,314,462.80</b>
<b>Net Change</b>			<b>\$ 2,793,233.03</b>	<b>\$ 32,062,121.15</b>	<b>\$ 19,714,040.30</b>

<b>Working Capital (Cash &amp; Investments)</b>				<b>\$ 72,107,817.07</b>
<b>Ending Working Capital (Cash &amp; Investments Less Accounts Payable and Deposits)</b>				<b>\$ 65,868,352.59</b>
<b>Less: Bond and Impact Fee Accounts</b>				<b>\$ 26,265,747.92</b>
<b>Operating Working Capital</b>				<b>\$ 39,602,604.67</b>

**Bond Payments - Principal (Loan Payments)**

TWDB - Bond Principal			\$ -	\$ -	\$ 2,820,000.00
USDA - Bond Principal			\$ -	\$ -	\$ 256,000.00
X-Caliber Federal Bond			\$ -	\$ -	\$ 10,000.00
<b>Total</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,086,000.00</b>

**Capital Budget**

<b>Capital Improvement - Impact Fee / CIAC</b>			<b>Mar-26</b>	<b>YTD FY26</b>	<b>FY 2026 Budget</b>	<b>%</b>
Capital Improvement - Impact Fee Funded			\$ 173,425.31	\$ 3,067,759.60	\$ 12,377,124.83	25%
Capital Improvement - CIAC Fee Funded			\$ 655,658.61	\$ 3,553,063.87	\$ 2,500,000.00	142%
<b>Total Capital Improvements</b>			<b>\$ 829,083.92</b>	<b>\$ 6,620,823.47</b>	<b>\$ 14,877,124.83</b>	<b>45%</b>

<b>Non-Construction Capital Expenses GV Funded</b>						
Software Upgrade - Billing & Map			\$ 661,534.37	\$ 705,998.22	\$ 94,000.00	751%
Vehicle & Equipment Purchase (W & WW)			\$ 6,640.00	\$ 356,612.80	\$ 370,500.00	96%
HQ - Warehouse Fixtures / Equipment			\$ 1,556.00	\$ 25,521.25	\$ 54,213.00	47%
Water - Meter AMI Replacements			\$ 34,320.38	\$ 181,196.90	\$ 380,875.00	48%
Inventory Purchase			\$ 8,532.94	\$ 391,204.12	\$ 623,966.30	63%
<b>Total</b>			<b>\$ 712,583.69</b>	<b>\$ 1,660,533.29</b>	<b>\$ 1,523,554.30</b>	<b>109%</b>

<b>Sustainment and Restoration Green Valley Funded</b>						
Water Distribution Sustainment and Restoration				\$ 9,525.00	\$ 2,234,424.48	0%
Water Plant Sustainment and Restoration			\$ 216,427.34	\$ 314,342.34	\$ 1,300,000.00	24%
Land & Easement Acquisition - Water & WW				\$ 349,145.75	\$ 1,292,976.00	27%
<b>Total</b>			<b>\$ 216,427.34</b>	<b>\$ 673,013.09</b>	<b>\$ 4,827,400.48</b>	<b>14%</b>